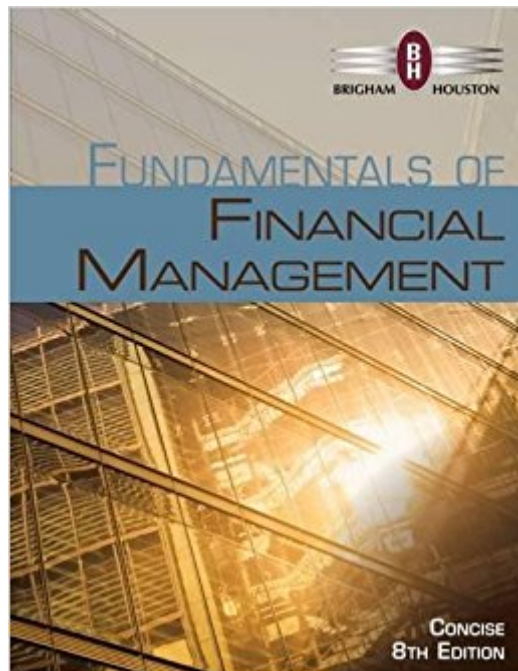




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# **Fundamentals Of Financial Management, Concise Edition (with Thomson ONE - Business School Edition, 1 Term (6 Months) Printed Access Card) (Finance Titles In The Brigham Family)**



## Synopsis

Gain a focused understanding of today's corporate finance and financial management with the market-leading approach in Brigham/Houston's FUNDAMENTALS OF FINANCIAL MANAGEMENT, CONCISE EDITION, 8E. This book's unique balance of clear concepts, contemporary theory, and practical applications helps readers better understand the concepts and reasons behind corporate budgeting, financing, and working capital decision making. Numerous practical examples, proven end-of-chapter applications, and Integrated Cases demonstrate theory in action, while Excel Spreadsheet Models help readers master this software tool. It's a book designed to put each reader first in finance.

## Book Information

Series: Finance Titles in the Brigham Family

Hardcover: 688 pages

Publisher: Cengage Learning; 8 edition (January 1, 2014)

Language: English

ISBN-10: 1285065131

ISBN-13: 978-1285065137

Product Dimensions: 1 x 8.8 x 11.2 inches

Shipping Weight: 3.6 pounds (View shipping rates and policies)

Average Customer Review: 4.3 out of 5 stars 40 customer reviews

Best Sellers Rank: #2,745 in Books (See Top 100 in Books) #6 in Books > Business & Money > Finance > Corporate Finance #6 in Books > Textbooks > Business & Finance > Finance #32 in Books > Textbooks > Business & Finance > Economics

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INVESTING IN LONG-TERM ASSETS: CAPITAL BUDGETING. 10. The Cost of Capital. Web Appendix 10A: The Cost of New Common Stock and WACC. 11. The Basics of Capital Budgeting. 12. Cash Flow Estimation and Risk Analysis. Appendix 12A: Tax Depreciation. Web Appendix 12B: Refunding Operations. Web Appendix 12C: Using the CAPM to Estimate the Risk-Adjusted Cost of Capital. Web Appendix 12D: Techniques for Measuring Beta Risk. Web Appendix 12E: Comparing Mutually Exclusive Projects with Unequal Lives. Web Appendix 12F: Real Options: Investment Timing, Growth, and Flexibility. Part V: CAPITAL STRUCTURE AND DIVIDEND POLICY. 13. Capital Structure and Leverage. Web Appendix 13A: Degree of Leverage. 14. Distributions to Shareholders: Dividends and Share Repurchases. Web Appendix 14A: An Example: The Residual Dividend Model. Part VI: WORKING CAPITAL MANAGEMENT, FORECASTING, AND MULTINATIONAL FINANCIAL MANAGEMENT. 15. Working Capital Management. Web Appendix 15A: Inventory Management. Web Appendix 15B: Short-Term Loans and Bank Financing. 16. Financial Planning and Forecasting. Web Appendix 16A: Forecasting Financial Requirements When Financial Ratios Change. 17. Multinational Financial Management. Appendix A: Solutions to Self-Test Questions and Problems. Appendix B: Answers to Selected End-of-Chapter Problems. Appendix C: Selected Equations and Tables.

Dr. Eugene F. Brigham is Graduate Research Professor Emeritus at the University of Florida, where he has taught since 1971. Dr. Brigham received his MBA and Ph.D. from the University of California-Berkeley and his undergraduate degree from the University of North Carolina. Prior to joining the University of Florida, Dr. Brigham held teaching positions at the University of Connecticut, the University of Wisconsin and the University of California, Los Angeles. A former president of the Financial Management Association, Dr. Brigham has written many journal articles on the cost of capital, capital structure and other aspects of financial management. He has authored or co-authored 10 textbooks on managerial finance and managerial economics that are used at more than 1,000 universities in the United States and have been translated into 11 languages worldwide. He has testified as an expert witness in numerous electric, gas and telephone rate cases at both federal and state levels. He has served as a consultant to many corporations and government agencies, including the Federal Reserve Board, the Federal Home Loan Bank Board, the U.S. Office of Telecommunications Policy and the RAND Corp. Dr. Brigham continues to teach, consult and complete research in addition to his academic writing. He spends his spare time golfing, enjoying time with his family and dogs and tackling outdoor adventure activities, such as biking through Alaska. Joel F. Houston is the John B. Hall Professor of Finance at the University of Florida.

He earned his M.A. and Ph.D. from the Wharton School at the University of Pennsylvania and his undergraduate degree from Franklin and Marshall College. Prior to his appointment at the University of Florida, Dr. Houston was an economist at the Federal Reserve Bank of Philadelphia. His research primarily focuses on the areas of corporate finance and financial institutions, and his work has been published in such top journals as THE JOURNAL OF FINANCE, JOURNAL OF FINANCIAL ECONOMICS, JOURNAL OF BUSINESS, JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, JOURNAL OF ACCOUNTING RESEARCH, and FINANCIAL MANAGEMENT. He currently serves as an Associate Editor for the JOURNAL OF MONEY, CREDIT AND BANKING, the JOURNAL OF FINANCIAL SERVICES RESEARCH and the JOURNAL OF FINANCIAL ECONOMIC POLICY. Since arriving at the University of Florida in 1987, Professor Houston has received 25 teaching awards and has been actively involved in both undergraduate and graduate education. In addition to co-authoring leading textbooks in financial management, Dr. Houston has participated in management education programs for the PURC/World Bank Program, Southern Company, Exelon Corporation and Volume Services America. He enjoys playing golf and spending time with his wife (Sherry), son and daughter-in-law (Chris and Renae), and daughter (Meredith). An avid sports fan, he follows the Florida Gators as well as the Pittsburgh Steelers, Pirates, and Penguins.

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